

Annex B

Medisave Contribution Rates

Period	Age as at 1 January		
	Below 35 Years	35 to below 45 Years	45 Years and above
Jul-Dec 92	3% (Maximum \$1080*)	3% (Maximum \$1080*)	3% (Maximum \$1080*)
Jan-Dec 93	3% (Maximum \$2160)	3% (Maximum \$2160)	3% (Maximum \$2160)
Jan-Dec 94	4% (Maximum \$2880)	4% (Maximum \$2880)	4% (Maximum \$2880)
Jan-Dec 95	5% (Maximum \$3600)	5% (Maximum \$3600)	5% (Maximum \$3600)
Jan-Dec 96	6% (Maximum \$4320)	6% (Maximum \$4320)	6% (Maximum \$4320)
Jan-Dec 97	6% (Maximum \$4320)	7% (Maximum \$5040)	7% (Maximum \$5040)
Jan 98 - Dec 02	6% (Maximum \$4320)	7% (Maximum \$5040)	8% (Maximum \$5760)
Jan-Dec 03	6% (Maximum \$4320)	7% (Maximum \$5040)	8% (Maximum \$5760)
Jan-Dec 04	6% (Maximum \$3960)	7% (Maximum \$4620)	8% (Maximum \$5280)
Jan-Dec 05	6% (Maximum \$3600)	7% (Maximum \$4200)	8% (Maximum \$4800)
Jan-Dec 06	6% (Maximum \$3240)	7% (Maximum \$3780)	8% (Maximum \$4320)

* based on 6-month period

With effect from 1 January 2007, self-employed persons will pay Medisave based on their age and net trade income:

Net Trade Income	Age as at 1 January		
	Below 35 Years	35 to below 45 Years	45 Years and above
Above \$6,000 to \$12,000	2.17%	2.5%	2.83%
Above \$12,000 to \$18,000	Phase in** from 2.17% to 6.5%	Phase in** from 2.5% to 7.5%	Phase in** from 2.83% to 8.5%
Above \$18,000	6.5% (Maximum \$3,510)	7.5% (Maximum \$4,050)	8.5% (Maximum \$4,590)

** Phase in rates are calculated using the following formulas:

Net Trade Income (NTI)	Age as at 1 January		
	Below 35 Years	35 to below 45 Years	45 Years and above
	% of NTI	% of NTI	% of NTI
Above \$12,000 to \$18,000	$\frac{[260.4 + 0.1516 (NTI - 12,000)] \times 100}{NTI}$	$\frac{[300 + 0.175 (NTI - 12,000)] \times 100}{NTI}$	$\frac{[339.6 + 0.1984 (NTI - 12,000)] \times 100}{NTI}$